

REF. **419/2022** الإشارةKuwait **04 April 2022** الكويت**Messrs. Kuwait Bourse Company Esq.***Greetings,*

**Subject: Results of 54 Ordinary General Assembly and Extraordinary General Assembly Meeting of Shareholders of Kuwait Cement Company Held on 20/04/2022**

With reference to the above subject, and pursuant to the provisions of Fourth Chapter of the Book on “Disclosure and Transparency” of Executive Bylaw of the Capital Market Authority’s Law regarding disclosure of material information and the mechanism to perform such disclosure.

We enclose herewith the form of disclosure of material information related to the results of the Ordinary General Assembly and Extraordinary General Assembly Meeting of Kuwait Cement Company Held on Wednesday 20/04/2022 for the financial year ended on 31/12/2021

Please accept utmost respect,

***(The Original Signed in Arabic Version)***

**Abdulmotaleb Ismail Behbahani**

Chief Executive Officer

\*Attach

- Form of Disclosure of Material Information.
- Agenda of the fifty-Four Ordinary General Assembly
- Agenda of the extraordinary General Assembly of shareholders
- Notify the Ministry of Commerce and Industry of the date of the

**Appendix No. (11)****Form of Disclosure of Material Information**

<b>Date</b>	04/04/2022
<b>Name of listed company</b>	Kuwait Cement Company (K.S.C.P)
<b>The Material Information</b>	The 54 Ordinary General Assembly of Shareholder and Extraordinary General Assembly Meeting of Kuwait Cement Company Held on Wednesday 20/04/2022 for the financial year ended on 31/12/2021 at exactly 10:30 o'clock morning -time at the Building of Kuwait Chamber of Commerce & Industry (Bahra Hall – First Floor – Kuwait City) In order to consider the topics on the agenda of these two assemblies.
<b>Impact of the material information on the Company's financial position</b>	The results of the ordinary and extraordinary assembly meeting will be disclosed later.



## Agenda of the fifty-Four Ordinary General Assembly

- 1- To discuss the Board of Director's report about the activity, financial position, and business result of the Company for the year ended 31/12/2021 and approving it.
- 2- To read both the report of the Governance and the report of the Audit Committee for the financial year ended 31/12/2021 and approving them.
- 3- To discuss the external auditor's reports of the Company's financial statement results for the fiscal year ended 31/12/2021 and approving it.
- 4- Discuss and approve the consolidated financial statements for the financial year ended 31/12/2021.
- 5- Presenting any violations monitored by the supervising authorities, and any penalties that were issued as a result of those violations, which resulted in implementing of financial and non-financial penalties for the Company during the fiscal year ended year 31/12/2021(if any).
- 6- Discuss the recommendation of the Board of Directors to distribute cash dividends for the fiscal year ended 31/12/2021, 5 fils of the nominal value (5 fils per each share) after deducting treasury shares and these profits are due to the shareholders registered in the Company's records at the end of (15) at least working days after the date of the Ordinary General Assembly, provided that the distribution of such profits shall begin after (5) working days from the end the maturity date, and give the Authority
- 7- Discuss the recommendation of the Board of Directors not to pay Board of Director's remunerations for their membership



REF. .... in the Board of Directors for the fiscal year ending on ..... الكويت  
31/12/2021.

- 8- Presenting of related parties' transactions that took place during the fiscal year ended 31/12/2021, as well as will take place.
- 9- Approval for the Board of Directors to issue bonds in Kuwaiti dinars, or in any other currency that it deems appropriate, as well does not exceed the legally authorized maximum, or equivalent in foreign currencies, with the authorization of the Board of Directors to determine the type, duration, nominal value of the bonds, the return on them, the date of meeting them and all other Its terms and conditions, after the approval of the competent regulatory authorities.
- 10- To approve the Board of Directors to buy or sell the Company's shares, provided not to exceed 10% of its total shares, this is in accordance with the article of law No. (7) Of year 2010 and its executive bylaw as well as the amendments to both.
- 11- Discussing the non-transfer to the statutory reserve for the fiscal year ending on 31/12/2021 in accordance with the text of Article 222 of the Companies Law No. 1 of 2016.
- 12- Discussing the suspension of the voluntary reserve deduction for the fiscal year ending on 31/12/2021 in accordance with the text of Article 225 of the Companies Law No. 1 of 2016.
- 13- Discussion of the release of the members of the Board of Directors, and release them for all related to their legal, financial and administrative actions for the financial year ended 31/12/2021.
- 14- Appointment or reappointment of auditors from the list approved by the Capital Market Authority, considering the



Basic Information of the Company/المعلومات الأساسية للشركة - Financial Information/المعلومات المالية للشركة - Shareholders Information/معلومات المساهمين  
معلومات أساسية للشركة - معلومات مالية للشركة - معلومات المساهمين

REF. .... period of mandatory change for the auditors of the company for the fiscal year ending 31/12/2022 and the Board of Directors to determine their fees.

15-To Elect and appoint members of the Board of Directors for the next three years ( 2022-2024).

*(The Original Signed in Arabic Version)*

Rashid Abdulaziz Al-Rashed  
Chairman of the Board of Directors





REF. .... الإشارة ..... Kuwait ..... الكويت

**Agenda of the extraordinary General Assembly of shareholders****Kuwait Cement Company (K.S.C.P)**

Adding a new clause to Article No. (2) of Chapter One of the Articles of Association related to the objectives of the Company, as follows:

**Text prior to amendment.**

- 1- Establishing a project for the production of Ordinary Cement, Sulfate-resistant Portland Cement and Portland Cement for industrial purposes, and in general all types of Cement.
- 2- Establishing factories and laboratories that would achieve the objectives of the Company.
- 3- Trading in all products, materials, equipment, and machinery related to the nature of the Company's business, transport them both within the company and abroad, and importing and selling Clinker, whether inside or outside the State of Kuwait.
- 4- The company interested in or involved in any facet of partnering with the organizations and companies engaged similar work, and which may co-operate with it to achieve its purposes in Kuwait or abroad. it shall have the right to purchase these organizations or to affiliate them and participate in the establishment of real estate companies.
- 5- Utilizing the surpluses funds of the Company available through local and global investment and development in financial and real estate portfolios, of different types and purposes.  
- Investing the company's money through:



REF. \_\_\_\_\_ الإشارة \_\_\_\_\_ Kuwait \_\_\_\_\_ الكويت

- Contribute to the establishment of companies of all kinds and with different purposes.

- In investment funds inside and outside the State of Kuwait.

6- Production of clinker of all different types, selling and exporting it, whether inside or outside the State of Kuwait.

The company shall have the right to conduct the aforementioned business in the State of Kuwait and abroad, either by original or by proxy. The company may engage in similar, complementary, necessary, or related business for its aforementioned purposes.

**The text after the amendment (adding purpose No. 7) on the current {ompany's purposes.**

7- Importing chemicals for use in the production of clinker and cement operations.

## الاحاطة بالاطار

السادة / شركة اسمنت الكويت ش.م.ك

تحية طيبة و بعد

بالإشارة إلى إخطار جمعية عمومية عادية المقدم ، نفيديكم علما بأنه قد تمت الاحاطة بالموعد  
في / 2022/04/20

وبناء على طلب الشركة فإن ممثل الحضور عن الوزارة السيد / اقبال سعود عبد العزيز  
الضبيبي

و تفضلو بقبول خالص التحية



مستند الكتروني لايحتاج الى ختم أو توقيع



## الاحاطة بالاطار

السادة / شركة اسمنت الكويت ش.م.ك

تحية طيبة و بعد

بالإشارة إلى إخطار جمعية عمومية غير عادية المقدم ، نفيديكم علما بأنه قد تمت الاحاطة  
بالموعد في / 2022/04/20

وبناء على طلب الشركة فإن ممثل الحضور عن الوزارة السيد / اقبال سعود عبد العزيز  
الضبيبي

و تفضلو بقبول خالص التحية



مستند الكتروني لا يحتاج الى ختم أو توقيع